

SCHEDULE OF FEES, CHARGES, TRANSACTION LIMITS AND CONTACT DETAILS

Product Disclosure Statement (PDS) Part 2



ABS Building Society Ltd
ABN 84 087 651 938
AFS LICENCE NO: 247389

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This document is Part 2 of the PDS.
The other parts are:

Part 1 - Key Features and Terms and Conditions and
Part 3 - Interest Rate Schedule.

This booklet outlines the fees, charges and transaction limits that relate to ABS's Accounts and Payment Facilities. Please contact us at any ABS branch on 1300 227 275 if you require more information about our products and services. Part One of the PDS contains the Key Features and Terms and Conditions applicable to our Accounts and Payment Facilities. Part Three of the PDS contains the Interest Rates applicable to each product. You should read all three parts of the PDS together before first using any of our Accounts or Payment Facilities. Also outlined in this booklet are the fees and charges that relate to ABS's lending and other services. We trust that this booklet will meet your needs.

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Contact Details

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Telephone Banking Service	02 6771 4588

Deposit Account Transaction Fees
Business Account Transaction Fees

The following fees and charges apply to these accounts:-

Account Name	Account Type
Savings	S1
Home Equity Investment	S2
At Call	S3
Retire Easy	S4
Retire Easy Annual Interest	S5
ABS Saver	S6
Christmas Club	S7
ABS Super Rate	S8
Cash Management	S9
Loan Buster	S11
ABS Multichoice	S15
Overdraft	S26
Business Class	S30

Deposit Accounts and Business Accounts

Staff assisted withdrawals	4 free then \$2.00
Counter Cheques	\$2.00 per cheque
Cheque collections	4 free then \$0.50 per cheque
ATM transactions	
Cash withdrawal	2 free then \$0.25 per transaction
Balance inquiry	\$0.25 per inquiry
Deposit	Not available
Transfer	Not available
Bill payment	Not available
Statement	Not available
EFTPOS	
Goods and services	4 free then \$0.60 per transaction
Purchase and cash out	4 free then \$0.60 per transaction
Cash withdrawal	\$0.60 per transaction
Deposit or returns	Not applicable
Pre authorised transactions	Not applicable

Fees and charges are calculated on the aggregate transactions on each account number across various chargeable categories less any fee free component.

Transaction fees and charges are calculated monthly, as at the last day of each month and debited to the account at the end of the month, with the exception of Counter Cheque fees and cost of Cheque Book(s) which are debited at the time of the transaction.

Government Charges

These charges include income tax, all additional government stamp and other duties, fees and charges that may apply to the Account whether or not you are primarily liable to pay these charges (i.e. withholding tax).

Account Type		S1	S2	S3	S4	S5	S6	S7	S8	S9	S11	S15	S26	S30
Fees and Charges	Amount													
Audit or Certificate of balance - when we are required to issue an audit or certificate of balance on your account	\$20.00	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓
Bank cheque – applied when we are required to purchase a bank cheque from another ADI to attend to a matter on your behalf	\$11.00	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓
Cashcard Debit Card Lost or Stolen Card – when Cashcard Australia P/L is asked to place a stop on a Cashcard	\$35.00		✓		✓	✓					✓	✓	✓	✓
Cheque book Personal account Business account	\$20.00 \$22.00		✓		✓						✓	✓	✓	✓
Coin Handling – Bulk Coin proceeds must be credited to an account with the Society Bagged (of the amount tendered) Un-bagged (of the amount tendered) Change supplied Non Business account Holders	 1% 2% Minimum \$5.00	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓
Counter Cheque – purchase of a cheque issued by us	\$2.00	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓
Deposit Book	Small \$4.00 Large \$6.00	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓
Dishonour fees:														
Inward – when a cheque or payment order deposited is dishonoured.	\$15.00	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓
Outward – when a cheque or payment order drawn on your account is dishonoured	\$35.00		✓		✓	✓					✓	✓	✓	✓
Direct Debit - when a Direct Debit Request is dishonoured	\$35.00		✓		✓	✓	✓				✓	✓	✓	✓
Dormant Account fee – may be charged where an account has not had a customer generated transaction for a period of two years or more.	\$15.00 per account per annum	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓
Duplicate statement where we are required to provide an additional statement. This charge is additional to any photocopying	\$2.00 per statement		✓		✓	✓	✓	✓	✓	✓	✓	✓	✓	✓

Account Type		S1	S2	S3	S4	S5	S6	S7	S8	S9	S11	S15	S26	S30
Early withdrawal fee – when you withdraw between 01 January to 31 October. The fee is debited to the account at the time the withdrawal occurs	\$15.00 per withdrawal							✓						
Foreign Currency														
Overseas Cheques – Collection or clearance of an item Drawn in a foreign currency and payable at a financial institution located overseas	\$25.00 per item plus out of pocket expenses	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓
Conversion of foreign currency – when we are asked to convert a foreign currency to \$A.	\$10.00 per service plus out of pocket expenses	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓
Garnishee Fee Supreme Court District Court Local Court	\$20.50 \$20.50 \$14.00													
Periodical Payments Where you instruct us to transfer funds from one ABS account to another ABS account	No charge	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓
Photocopying – charge per page. Does not include any search fee	\$0.65 per page	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓
Reference Fee – payable where it is necessary to refer an item that overdraws an account without prior arrangements	\$22.00 per item		✓		✓	✓					✓	✓	✓	✓
Replacement of a lost, stolen or damaged card – when we are asked to replace a Cashcard	\$6.00		✓		✓	✓					✓	✓	✓	✓
Search fee – payable when we are asked to retrieve documents or vouchers	\$1.00 per minute. Minimum charge \$10.00	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓

Special Clearance – where you request a special clearance of a cheque deposited to your account. Per item.	<ul style="list-style-type: none"> Local delivery \$35.00 plus out of pocket expenses Processed through clearing system \$15.00 	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓
Stop Payment – When you instruct us to stop payment of a cheque drawn on your account or a counter cheque (lost or Stolen) issued by us	Counter Cheque \$10.00 Member \$5.00	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓
Telegraphic Transfer – where we are asked to arrange the remittance of money by telegraphic transfer at another financial institution	\$20.00 plus out of pocket expenses	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓
Telegraphic Transfers Overseas	\$35.00	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓
Transfer - when you ask us to directly credit or debit an account with us or another financial institution electronically under a standing arrangement	\$1.00 per transaction	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓
- when you ask us to directly credit or debit an account with us or another financial institution electronically on a one-off basis.	\$5.00 per transaction	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓
- when you ask us to change an existing electronic transfer request	\$5.00 per instruction	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓

Withdrawal Limits

Cash Withdrawal Limitations for Cash Cards and Passbook/ Statement operated accounts	
	Daily Limit
At any ABS branch	\$1,500.00 unless you make prior arrangement
ATM/EFTPOS within Australia	\$1,000.00 combined limit
ATM/EFTPOS outside Australia	Not available
Please note that EFTPOS outlets may have other restrictions on the amount of cash that can be withdrawn. Merchants or other financial institutions may impose additional restrictions on the use of your CashCard or other Access Methods including, but not limited to, restrictions on cash withdrawals or services provided.	

The following fees and charges that relate to ABS’s lending and other services are included in this document for your convenience.

LENDING FEES AND CHARGES

Application fee	New and additional loan <ul style="list-style-type: none"> Personal Housing and Investment Loans 	\$110.00 \$150.00
	Business	Minimum \$200.00 and up to 1% on amount of facility
Bank cheque	(per cheque). Payable where it is necessary to purchase a bank cheque on behalf of a member for disbursement of monies	\$11.00
Break costs	payable when you are under the fixed rate option and before the end of the fixed rate period, you: <ul style="list-style-type: none"> convert to a variable rate option or pre-pay an amount or are in default and the total amount owing becomes immediately due for payment 	Refer Home Loan Agreement clause 13.1
Consent fee	<ul style="list-style-type: none"> for alteration or additions to security documents, including certificate of title, mortgage, linen plan etc when you ask us in writing to change repayment amount which results in a change in the loan term to substitution, release or additional security to lease security property to a second or subsequent mortgage 	\$150.00
Conversion fee	Request for change of interest rate option (per conversion).	\$150.00
Default administration fee	applicable to Consumer Credit Code compliant loans. Payable when you are in default. Charged at the end of each month during which you are in default	\$40.00
Discharge of mortgage - preparation fee	<ul style="list-style-type: none"> payable when we prepare a discharge of a mortgage internally 	\$125.00
Discharge of mortgage administration fee	payable when a loan is repaid in full (per discharge).	\$60.00
Dishonour fee	<ul style="list-style-type: none"> payable when a payment (such as a salary deduction or cheque) is dishonoured. per dishonour. payments made electronically and subsequently dishonoured payable when a cheque or payment order is dishonoured. per dishonour 	\$15.00 \$35.00 \$30.00
Document fee	payable if at your or a security provider's request we are required to produce a document to enable the registration or change to be effected or other reason (per document).	\$65.00
Duplicate fee	payable when a copy of a statement, notice or other document is provided. (per document)	\$7.50
Early Repayment Fee (loans regulated by the Uniform Consumer Credit Code)	Early repayment fee - payable to us when you prepay and you both repay the <i>total amount owing</i> in full and: <ul style="list-style-type: none"> are under the capped rate option, discount rate option or introductory fixed rate option on the day of early repayment; or are under the variable rate option on the day of repayment and the day of early repayment is 3 years or less after the <i>settlement date</i>, 	That formulae is based on the original <i>amount of credit</i> :- <ul style="list-style-type: none"> If the <i>total amount owing</i> is repaid within one year of the settlement date 0.70% pa; If the <i>total amount owing</i> is repaid within two years of the settlement date 0.40% pa; If the <i>total amount owing</i> is repaid within three year of the settlement date 0.20% pa;
Early repayment fee (Non-regulated loans)	payable when you prepay and you both repay the total amount owing in full and: <ul style="list-style-type: none"> are under the capped rate option or the discount rate option on the day of early repayment: or are under the variable rate option on the day of repayment, but were previously under a capped rate option and the day of early repayment is 3 years or less after settlement date 	Refer clause 8.3 of Home loan Agreement
GST	Any amount in respect of GST for any GST taxable supply we make in connection with a contract or security amount will be debited to your	

	account	
Guarantee Fee	Guarantees issued on behalf of clients	1% p.a. calculated on amount of guarantee. Minimum \$50.00 half yearly. Payable in advance
Information / Service fee	for the provision of information at the request of a member. The fee will be calculated at \$1.00 per minute on the time spent retrieving and providing the information requested	\$1.00 per minute. Minimum \$10.00
Inspection Fee	Payable each time our external valuer or an officer of the Society is required to carry out a property inspection to assess valuation for progress payments or other purposes	\$50.00 per inspection
Late Payment Penalty	applicable to commercial, investment, and pre Consumer Credit Code loans, payable when repayment are one month or more in arrears, payable at the end of each month when the loan is in arrears.	1.00 % pa per month, calculated on the outstanding loan balance. Minimum \$40.00
Lender's mortgage insurance	as per scale provided by insurer	not ascertainable
Mortgage Insurance	The amount charged by our Mortgage Insurer to mortgage insure a loan	The amount varies depending on the amount of the loan and the Loan to Valuation Ratio
Payout fee	payable when we provide a written statement of the amount needed to payout an agreement at your request (per statement).	\$17.00
Pest report	The fee is ascertained by reference to a pest inspector (per report).	unascertainable
Photocopying fee (per sheet)	payable when we are required to photocopy any item at your request	\$ 0.65 per sheet
Redraw fee	payable when payments in advance are redrawn (per redraw).	\$25.00
Rollover fee	per rollover. payable whenever you go from one fixed rate option to another	\$150.00
Settlement fee	payable when we are required to attend settlement	\$100.00
Statement of loan account	Statements of loan accounts are automatically issue free of charge at the end of each June and December. A charge will apply where additional statements are required outside of the above cycle.	\$2.00 per statement
Valuation fee	Payable whenever we require an external valuation in connection with a loan (per valuation).	unascertainable
Non Society fees and charges		
Discharge fee	<ul style="list-style-type: none"> to register the discharge of a security (per security). 	as per Land and Property Information scale
Discharge of mortgage	<ul style="list-style-type: none"> preparation 	\$210.00
Goods Mortgage	Registration with Land Titles office <ul style="list-style-type: none"> registration, renewal, discharge 	As per Land and Property Information scale
Guarantee stamp duty	<ul style="list-style-type: none"> not applicable to New South Wales 	As per Office of State Revenue or equivalent scale
Land Title Office charge for linking documents	<ul style="list-style-type: none"> The linking of documents to enable a dealing to be registered 	as per Land and Property Information scale
Loan agreement stamp duty	<ul style="list-style-type: none"> Ad-valorem on amount borrowed 	As per Office of State Revenue or equivalent scale
Mortgage stamp duty	<ul style="list-style-type: none"> Ad-valorem on amount borrowed 	As per Office of State Revenue or equivalent scale
Production fee	<ul style="list-style-type: none"> Law stationers (per document). 	As per Law Stationers scale
Property search fee	<ul style="list-style-type: none"> search (per title). 	\$27.50
Progress Payment Fee	<ul style="list-style-type: none"> Payable for each progressive draw down of a loan 	\$35.00
Register of Encumbered Vehicles (REVS)	<ul style="list-style-type: none"> register of interest (NSW) search (Includes GST) 	As per Registrar of Encumbered Motor Vehicles scale
Registration fee	<ul style="list-style-type: none"> registration of a dealing with Land Title Office (per registration). 	as per Land and Property Information scale
Security Documents	<ul style="list-style-type: none"> preparation of mortgage, real property, strata and community title and other documents: qualified/company title guarantee (supported or unsupported) first or second security variation of mortgage goods mortgage 	\$440.00 inclusive of GST